

**United States Bankruptcy Court  
Western District of North Carolina**

# MONTHLY STATUS REPORT

**IN RE: THE HAMMOCKS, LLC *dba* Richmond Hill Inn**

**CASE NO: 09-10332**

**Reporting Period:**

FROM: AUGUST 1 2009

TO: AUGUST 31, 2009

I certify under penalty of perjury that the information contained in the attached Monthly Status Report consisting of \_\_\_\_\_ pages (including exhibits and attachments) is true and correct to the best of my knowledge and belief.

Dated: 9/25/09 William B Gray  
Debtor Representative

I certify that I have reviewed the information contained in the attached Monthly Status Report consisting of \_\_\_\_ pages and based on my knowledge of this case and the debtor's financial and business affairs, this Monthly Status Report is accurate, complete, and does not contain any misrepresentation of which I am aware. I further certify that this report has been served on all parties as required by law or court order.

certify that this report has been served on all parties as required by law or court order.

Dated: Sept 28, 2009 David A. Fry  
Attorney for Debtor

NARRATIVE ON PROGRESS OF CASE:

[illegible]

## PAYMENTS TO SECURED CREDITORS

☐ No Secured Debt

☒ No Secured Debt Payments Made During Reporting Period

☐ All Secured Debt Payments Made During Reporting Period Are Listed Below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT
		AMOUNT	\$

## PAYMENTS ON PRE-PETITION DEBT

☐ No payments have been made on pre-petition unsecured debt during the reporting period.

☐ All payments made on pre-petition unsecured debt during reporting period are listed below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT
MARY ANNE EMMETT	NONE	8-25-09	282.41
SUSAN LEVINE	NONE	8-25-09	250.00
	BOTH ARE		
	ADVANCE		
	DEPOSIT REFUNDS		

## CASH RECEIPTS AND DISBURSEMENTS

**BEGINNING CASH POSITION** is the same figure as the **ENDING CASH POSITION** of prior month.

### BEGINNING CASH POSITION

DATE: 8-1-09 AMOUNT: \$ < 12,958.38 >

CASH RECEIPTS	AMOUNT	CASH DISBURSEMENTS	AMOUNT
Description		Description	
SALES	45,229.60	Inventory Purchased	2034.50
LOANS - EMILY GRAY	26,000.00	Salaries/Wages	22,568.39
MISC	5,543.65	Taxes (Total)	9,352.65
		Insurance (Total)	102.27
		Unsecured Loan Payments	915.76
		Utilities (Total)	17,220.54
		Rent	
		Professional Fee	3769.10
		Maintenance/Repair	1004.95
		Maintenance/Repair	
		OTHER DISBURSEMENTS (List)	
		GOOGLE ADWORDS	1037.33
		PLUS LINENS	845.19
		BANK/CREDIT CARD FEES	2670.08
		HOUSEKEEPING SUPPLIES	643.94
		BANKRUPTCY COURT FEES	1625.00
		MISC	3961.25
TOTAL CASH RECEIPTS	76,773.25	TOTAL DISBURSEMENTS	67,750.95

### ENDING CASH POSITION

DATE: 8-31-2009 AMOUNT: \$ (3936.08)

## BANK ACCOUNTS

ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: SUNTRUST BANK  
Address: P.O. Box 622227  
Street and/or P. O. Box Number  
ORLANDO FL 32862-2227  
City State Zip Code  
Type of Account: TAX  
(i.e., Payroll, Tax, Operating):  
Account Number: 10000 9MM 3284

DATE PERIOD BEGINS: 8-1-2009

Ending Balance (per the attached bank statement for this period)	\$ <u>1993.15</u>
Outstanding Deposits and Other Credits Not On Statement	\$ <u>0</u>
Outstanding Checks and Other Debits Not On Statement	\$ <u>0</u>
Ending Reconciled Balance*	\$ <u>1993.15</u>

DATE PERIOD ENDS: 8-31-2009

Highest Daily Balance  
During Above Period \$ 6561.20

\* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

9/24/09 at 13:58:48.29

Page: 1

**The Hammocks, Inc. LLC**  
**Account Reconciliation**  
**As of Aug 31, 2009**  
**000-1007 - SUNTRUST-TAX D/I/P**  
**Bank Statement Date: August 31, 2009**

---

Beginning GL Balance	(2,139.43)
Add: Cash Receipts	
Less: Cash Disbursements	(7,539.56)
Add (Less) Other	11,672.14
Ending GL Balance	1,993.15
Ending Bank Balance	1,993.15
Add back deposits in transit	
Total deposits in transit	
(Less) outstanding checks	
Total outstanding checks	
Add (Less) Other	
Total other	
Unreconciled difference	0.00
Ending GL Balance	1,993.15

---

SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

Page 1 of 3  
36/E00/0175/0 /64  
1000094493284  
08/31/2009



# Account Statement



THE HAMMOCKS LLC DIP  
TAX ESCROW ACCOUNT  
CASE 09 10332  
87 RICHMOND HILL DR  
ASHEVILLE NC 28806-3912

Questions? Please call  
1-800-786-8787

THANK YOU FOR BANKING WITH SUNTRUST. TO LEARN MORE ABOUT HOW SUNTRUST CAN MEET YOUR FINANCIAL SERVICES NEEDS, PLEASE VISIT OUR WEB SITE AT [WWW.SUNTRUST.COM](http://WWW.SUNTRUST.COM)

Account Summary	Account Type	Account Number	Statement Period
	FREE BUSINESS CHECKING	1000094493284	08/01/2009 - 08/31/2009

Description	Amount	Description	Amount
Beginning Balance	\$1,206.15	Average Balance	\$2,318.51
Deposits/Credits	\$11,672.14	Average Collected Balance	\$2,318.51
Checks	\$4,914.77	Number of Days in Statement Period	31
Withdrawals/Debits	\$5,970.37		
Ending Balance	\$1,993.15		

Deposits/ Credits	Date	Amount	Serial #	Description
	08/04	2,938.94		ONLINE BANKING TRANSFER FROM 0175 1000094493276
	08/11	2,672.00		ONLINE BANKING TRANSFER FROM 0175 1000094493276
	08/14	1,813.00		ONLINE BANKING TRANSFER FROM 0175 1000094493276
	08/19	4,248.20		ONLINE BANKING TRANSFER FROM 0175 1000094493276

Deposits/Credits: 4 Total Items Deposited: 0

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1008	3,345.58	08/14	1009	1,569.19	08/21			

Checks: 2

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description
	08/05	32.57		ELECTRONIC/ACH DEBIT IRS USATAXPYMT 270961700049581
	08/05	2,938.94		ELECTRONIC/ACH DEBIT IRS USATAXPYMT 270961700919779
	08/20	2,679.01		ELECTRONIC/ACH DEBIT NC DEPT OF REVEN SALES&USE 4923114006790
	08/26	32.14		ELECTRONIC/ACH DEBIT IRS USATAXPYMT 270963800192718
	08/26	287.71		ELECTRONIC/ACH DEBIT IRS USATAXPYMT 270963800380651

Withdrawals/Debits: 5

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	08/01	1,206.15	1,206.15	08/19	6,561.20	6,561.20
	08/04	4,145.09	4,145.09	08/20	3,882.19	3,882.19
	08/05	1,173.58	1,173.58	08/21	2,313.00	2,313.00
	08/11	3,845.58	3,845.58	08/26	1,993.15	1,993.15
	08/14	2,313.00	2,313.00			

## BANK ACCOUNTS

ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: SUNTRUST BANK  
Address: P.O. Box 62227  
Street and/or P. O. Box Number  
ORLANDO FL 32862-2227  
City State Zip Code

Type of Account: OPERATING  
(i.e., Payroll, Tax, Operating):

Account Number: 10000 944932.76

DATE PERIOD BEGINS: 8-1-2009

Ending Balance (per the attached bank statement for this period) \$ 14,556.32

Outstanding Deposits and Other Credits Not On Statement \$ 415.88

Outstanding Checks and Other Debits Not On Statement \$ 6684.95

Ending Reconciled Balance\* \$ 8287.25

DATE PERIOD ENDS: 8-31-2009

Highest Daily Balance During Above Period \$ 29,331.28

\* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

9/24/09 at 13:52:45.38

Page: 1

**The Hammocks, Inc. LLC**  
**Account Reconciliation**  
**As of Aug 31, 2009**  
**000-1006 - SUNTRUST-GENERAL D/I/P**  
**Bank Statement Date: August 31, 2009**

Beginning GL Balance			2,824.97
Add: Cash Receipts			76,498.73
Less: Cash Disbursements			(56,719.10)
Add (Less) Other			(14,317.35)
Ending GL Balance			8,287.25
Ending Bank Balance			14,556.32
Add back deposits in transit			
	Aug 31, 2009	08-31IM	415.88
Total deposits in transit			415.88
(Less) outstanding checks			
	Aug 25, 2009	1272	(282.41)
	Aug 26, 2009	1273	(250.00)
	Aug 28, 2009	1275	(764.12)
	Aug 28, 2009	1277	(642.92)
	Aug 28, 2009	1283	(293.88)
	Aug 28, 2009	1284	(575.58)
	Aug 28, 2009	1289	(503.01)
	Aug 28, 2009	1291	(145.80)
	Aug 28, 2009	1292	(90.00)
	Aug 28, 2009	1293	(82.43)
	Aug 28, 2009	1294	(105.00)
	Aug 28, 2009	1295	(105.00)
	Aug 28, 2009	1296	(175.00)
	Aug 31, 2009	1300	(148.89)
	Aug 31, 2009	1301	(215.00)
	Aug 31, 2009	1302	(2,305.91)
Total outstanding checks			(6,684.95)
Add (Less) Other			
Total other			
Unreconciled difference			0.00
Ending GL Balance			8,287.25



SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

Page 1 of 14  
36/E00/0175/0 /64  
1000094493276  
08/31/2009



# Account Statement



THE HAMMOCKS LLC DIP  
CASE 09 103320  
87 RICHMOND HILL DR  
ASHEVILLE NC 28806-3912

Questions? Please call  
1-800-786-8787

THANK YOU FOR BANKING WITH SUNTRUST. TO LEARN MORE ABOUT HOW SUNTRUST CAN MEET YOUR FINANCIAL SERVICES NEEDS, PLEASE VISIT OUR WEB SITE AT [WWW.SUNTRUST.COM](http://WWW.SUNTRUST.COM)

Account Summary	Account Type	Account Number	Statement Period
	FREE BUSINESS CHECKING	1000094493276	08/01/2009 - 08/31/2009

Description	Amount	Description	Amount
Beginning Balance	\$21,142.86	Average Balance	\$16,535.19
Deposits/Credits	\$79,894.24	Average Collected Balance	\$15,353.77
Checks	\$63,111.34	Number of Days in Statement Period	31
Withdrawals/Debits	\$23,369.44		
Ending Balance	\$14,556.32		

Deposits/ Credits	Date	Amount	Serial #		Date	Amount	Serial #	
	08/04	84.12		DEPOSIT	08/14	609.12		DEPOSIT
	08/04	100.00		DEPOSIT	08/21	33.65		DEPOSIT
	08/04	166.12		DEPOSIT	08/21	2,582.71		DEPOSIT
	08/04	515.00		DEPOSIT	08/26	2,813.77		DEPOSIT
	08/11	397.74		DEPOSIT	08/26	10,000.00		DEPOSIT
	08/12	16,000.00		DEPOSIT				
	08/03	894.31		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/03	2,978.41		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/03	3,021.87		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/04	818.58		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/05	1.59		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/06	2,741.08		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/07	1,675.70		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/10	20.82		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/10	1,792.77		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/10	1,950.61		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/10	2,590.10		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/10	3,960.54		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/11	917.34		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	
	08/12	709.77		ELECTRONIC/ACH CREDIT				
				MERCHANT SERVICE	8015343539		8015343539	

SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

Page 2 of 14  
36/E00/0175/0 /64  
1000094493276  
08/31/2009



# Account Statement

Deposits/ Credits	Date	Amount	Serial #	Description
	08/13	537.23		ELECTRONIC/ACH CREDIT
	08/14	1,176.41		MERCHANT SERVICE 8015343539 8015343539
	08/17	922.00		ELECTRONIC/ACH CREDIT
	08/17	1,148.84		MERCHANT SERVICE 8015343539 8015343539
	08/17	1,385.88		ELECTRONIC/ACH CREDIT
	08/18	1,722.95		MERCHANT SERVICE 8015343539 8015343539
	08/20	416.69		ELECTRONIC/ACH CREDIT
	08/20	111.17		MERCHANT SERVICE 8015343539 8015343539
	08/21	470.70		CHECK CARD CREDIT
	08/24	264.47		THE HOME DEPOT 3 ASHEVILLE NC
	08/24	757.28		ELECTRONIC/ACH CREDIT
	08/24	2,401.91		MERCHANT SERVICE 8015343539 8015343539
	08/25	3,665.56		ELECTRONIC/ACH CREDIT
	08/26	1,329.31		MERCHANT SERVICE 8015343539 8015343539
	08/27	1,269.89		ELECTRONIC/ACH CREDIT
	08/28	1,053.52		MERCHANT SERVICE 8015343539 8015343539
	08/31	806.53		ELECTRONIC/ACH CREDIT
	08/31	1,516.12		MERCHANT SERVICE 8015343539 8015343539
	08/31	1,562.06		ELECTRONIC/ACH CREDIT
				MERCHANT SERVICE 8015343539 8015343539

Deposits/Credits: 44

Total Items Deposited: 8

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1136	55.41	08/27	1219	46.00	08/17	*1241	554.11	08/14
	*1147	396.38	08/21	1220	33.44	08/18	1242	770.06	08/17
	*1183	299.00	08/04	1221	40.42	08/13	1243	927.65	08/17
	*1194	264.47	08/06	1222	85.00	08/11	1244	132.87	08/20
	1195	764.12	08/03	1223	261.65	08/10	1245	495.34	08/18
	*1197	753.76	08/06	1224	318.90	08/07	1246	1,097.58	08/14
	*1200	749.65	08/05	1225	329.24	08/11	1247	506.31	08/14
	*1202	852.85	08/03	1226	1,625.00	08/11	1248	280.25	08/17
	1203	631.46	08/03	1227	1,132.75	08/18	1249	102.27	08/25
	1204	568.09	08/03	1228	455.30	08/14	1250	48.00	08/20
	1205	222.30	08/03	1229	780.25	08/18	1251	114.00	08/18
	1206	959.75	08/03	1230	552.80	08/19	1252	1,025.00	08/19
	1207	74.81	08/04	1231	403.70	08/17	1253	83.11	08/21
	*1210	472.69	08/03	1232	818.18	08/17	1254	192.18	08/18
	1211	991.85	08/03	1233	991.85	08/17	1255	125.00	08/20
	1212	7,936.54	08/04	1234	894.48	08/17	1256	452.76	08/27
	1213	3,906.06	08/04	1235	401.12	08/17	1257	122.35	08/25
	*1215	22.00	08/03	1236	212.33	08/17	1258	104.42	08/25
	1216	234.70	08/03	1237	709.85	08/17	1259	37.00	08/21
	1217	55.17	08/03	1238	596.28	08/14	1260	78.00	08/26
	1218	128.10	08/07	1239	735.40	08/17	1261	640.10	08/21

SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

Page 3 of 14  
36/E00/0175/0 /64  
1000094493276  
08/31/2009



# Account Statement

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1262	174.88	08/25	1270	1,531.97	08/31	1282	787.16	08/31
	1263	1,405.08	08/25	1271	1,649.78	08/25	*1285	551.52	08/31
	1264	64.35	08/25	*1274	465.61	08/31	1286	105.28	08/31
	1265	53.96	08/25	*1276	1,097.58	08/31	1287	867.62	08/31
	1266	8,600.84	08/27	*1278	526.08	08/31	*1290	991.85	08/31
	1267	90.00	08/31	1279	392.49	08/28	*1297	332.12	08/28
	1268	1,057.26	08/31	1280	782.70	08/31	*1299	663.24	08/28
	1269	374.03	08/31	1281	894.48	08/31			

Checks: 86

\*Break in check sequence

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description
	08/03	1,445.03		ELECTRONIC/ACH DEBIT MERCHANT SERVICE 8015343539 8015343539
	08/03	6.61		CHECK CARD PURCHASE K MART ASHEVILLE NC
	08/03	17.08		CHECK CARD PURCHASE SSC W CAROLINA-A ASHEVILLE NC
	08/03	35.81		CHECK CARD PURCHASE BOB LAWRENCE POW ASHVILLE NC
	08/03	39.41		CHECK CARD PURCHASE INGLES GAS EXPRE WEAVERVILLE NC
	08/03	99.76		CHECK CARD PURCHASE INGLES #180 WEAVERVILLE NC
	08/04	2,938.94		ONLINE BANKING TRANSFER TO 0175 1000094493284
	08/04	25.58		ELECTRONIC/ACH DEBIT AUTHNET GATEWAY BILLING 16524760
	08/05	104.81		CHECK CARD PURCHASE ECO CONCEPTS 305-937-7456 FL
	08/06	83.08		ELECTRONIC/ACH DEBIT NW TRUST CONTRIB 065-80547
	08/06	83.08		ELECTRONIC/ACH DEBIT NW TRUST CONTRIB 065-80547
	08/06	83.08		ELECTRONIC/ACH DEBIT NW TRUST CONTRIB 065-80547
	08/06	588.78		ELECTRONIC/ACH DEBIT DELTACOM INC PAYMENT CK 12861498
	08/06	750.99		ELECTRONIC/ACH DEBIT DELTACOM INC PAYMENT CK 12861464
	08/06	649.57		CHECK CARD PURCHASE CHARTER COMM 888-438-2427 TN
	08/10	31.00		CHECK CARD PURCHASE EXXONMOBIL 47 ASHEVILLE NC
	08/10	1,878.80		CHECK CARD PURCHASE TSA CHOICE INC 828-2544464 NC
	08/11	2,672.00		ONLINE BANKING TRANSFER TO 0175 1000094493284
	08/11	6.74		POINT OF SALE DEBIT TR DATE 08/11 USPS 3603070306/1302 P ASHEVILLE NC 32302697
	08/11	864.00		POINT OF SALE DEBIT TR DATE 08/11 USPS 3603070306/1302 P ASHEVILLE NC 32302697
	08/12	517.67		ELECTRONIC/ACH DEBIT GOOGLE ADWORDS 5812735
	08/14	1,813.00		ONLINE BANKING TRANSFER TO 0175 1000094493284
	08/17	1,813.00		ELECTRONIC/ACH DEBIT NC DEPT OF REVEN WHOLDING 4922614004834
	08/19	4,248.20		ONLINE BANKING TRANSFER TO 0175 1000094493284
	08/19	163.35		ELECTRONIC/ACH DEBIT MERCHANT SERVICE 8015343539 8015343539
	08/19	613.66		ELECTRONIC/ACH DEBIT MERCHANT SERVICE 8015343539 8015343539
	08/20	4.50		ACCOUNT ANALYSIS FEE

SUNTRUST BANK  
P O BOX 622227  
ORLANDO FL 32862-2227

Page 4 of 14  
36/E00/0175/0 /64  
1000094493276  
08/31/2009



## Account Statement

Withdrawals/ Debits	Date Paid	Amount	Serial #	Description	
	08/20	63.69		CHECK CARD PURCHASE	
	08/20	332.12		THE HOME DEPOT 3	ASHEVILLE NC
	08/21	83.08		CHECK CARD PURCHASE	
	08/21	15.99		THE HOME DEPOT 3	ASHEVILLE NC
	08/21	125.02		ELECTRONIC/ACH DEBIT	
	08/24	4.27		NW TRUST CONTRIB 065-80547	
	08/24	285.00		CHECK CARD PURCHASE	
	08/25	519.66		LOWES #00617*	TR DATE 08/19
	08/27	25.41		CHECK CARD PURCHASE	ASHEVILLE NC
	08/28	3.37		THE HOME DEPOT 3625	TR DATE 08/18
	08/28	5.33		J M HEARN & CO	ASHEVILLE NC
	08/28	16.99		CHECK CARD PURCHASE	TR DATE 08/20
	08/28	77.66		RESERVATION NEXUS	ASHEVILLE NC
	08/31	83.08		ELECTRONIC/ACH DEBIT	TR DATE 08/19
	08/31	10.49		GOOGLE ADWORDS 1367143	801-6231796 UT
	08/31	132.00		CHECK CARD PURCHASE	
	08/31	8.75		BOB LAWRENCE POWER E	TR DATE 08/24
				THE HOME DEPOT 3645	ASHVILLE NC
				KMART 4112	TR DATE 08/25
				CVS PHARMACY #3847 Q03	ASHEVILLE NC
				THE HOME DEPOT 3645	TR DATE 08/25
				ELECTRONIC/ACH DEBIT	ASHEVILLE NC
				NW TRUST CONTRIB 065-80547	TR DATE 08/25
				USPS 36030603032302416	ASHEVILLE NC
				CHECK CARD PURCHASE	TR DATE 08/28
				USPS 36030603032302416	ASHEVILLE NC
				ACTIVITY FEE	

Withdrawals/Debits: 44

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	08/01	21,142.86	21,142.86	08/17	18,762.96	18,762.96
	08/03	20,618.77	20,618.77	08/18	17,737.95	17,737.95
	08/04	7,121.66	6,606.66	08/19	11,134.94	11,134.94
	08/05	6,268.79	6,268.79	08/20	10,956.62	10,956.62
	08/06	5,753.06	5,753.06	08/21	12,663.00	10,231.00
	08/07	6,981.76	6,981.76	08/24	15,797.39	15,797.39
	08/10	15,125.15	15,125.15	08/25	15,266.20	15,266.20
	08/11	10,858.25	10,858.25	08/26	29,331.28	16,518.28
	08/12	27,050.35	11,050.35	08/27	21,466.75	21,466.75
	08/13	27,547.16	27,547.16	08/28	21,029.07	21,029.07
	08/14	24,310.11	24,310.11	08/31	14,556.32	14,556.32

## BANK ACCOUNTS

ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: CAROLINA FIRST

Address: 200 CONNELL STREET  
Street and/or P. O. Box Number

Asheville NC 28806  
City State Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): NEW D/I/P OPERATING

Account Number: 7102489680

DATE PERIOD BEGINS: 8-1-2009

Ending Balance (per the attached  
bank statement for this period) \$ (14,216.48)

Outstanding Deposits and Other  
Credits Not On Statement \$ 0

Outstanding Checks and Other  
Debits Not On Statement \$ 0

Ending Reconciled Balance\* \$ (14,216.48)

DATE PERIOD ENDS: 8-31-2009

Highest Daily Balance  
During Above Period \$ (13,643.92)

\* The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

9/24/09 at 13:56:51.82

Page: 1

**The Hammocks, Inc. LLC**  
**Account Reconciliation**  
**As of Aug 31, 2009**  
**000-1004 - CAROLINA FIRST-GENERAL**  
**Bank Statement Date: August 31, 2009**

---

Beginning GL Balance	(13,643.92)
Add: Cash Receipts	
Less: Cash Disbursements	
Add (Less) Other	(572.56)
Ending GL Balance	(14,216.48)
Ending Bank Balance	(14,216.48)
Add back deposits in transit	
Total deposits in transit	
(Less) outstanding checks	
Total outstanding checks	
Add (Less) Other	
Total other	
Unreconciled difference	0.00
Ending GL Balance	(14,216.48)



7102489680 31 I

THE HAMMOCKS LLC  
DBA RICHMOND HILL INN  
87 RICHMOND HILL DRIVE  
ASHEVILLE NC 28806

With Overdraft Protection funds from a deposit account (AccountLink) or Line of Credit are automatically transferred to your checking account guarding you against unexpected cash flow shortages. Visit your local branch to learn more Effective 9/1/09 AccountLink transfers will incur a \$9 per daily transfer fee.

July 31, 2009 - August 31, 2009 **Account Number 7102489680** Page 1 of 2  
No enclosures

FREE BUSINESS CHECKING		Summary			7102489680
Previous Balance	+ Deposits Credits	- Checks Debits	- Service Charges	+ Interest Credits	New Balance
-13,643.92	0.00	572.56	0.00	0.00	-14,216.48

31 Days in Statement Period

**Described Debits**

Date	Description	Amount
08-04	CAROLINA FIRST TSYS FEE 000447731021010	60.00
08-04	RICHMOND HILL INN OVERDRAFT ITEM FEE Insufficient funds NSF/OD Effective Date 08/03/09	36.00
08-07	WEEKLY OVERDRAFT FEE	25.00
08-14	WEEKLY OVERDRAFT FEE	25.00
08-21	WEEKLY OVERDRAFT FEE	25.00
08-26	RETURN ITEM FEE Insufficient funds NSF/OD Effective Date 08/25/09	36.00
08-28	CAROLINA FIRST BANK 447731021010	304.56
08-28	OVERDRAFT ITEM FEE Insufficient funds	36.00

THE HAMMOCKS LLC  
DBA RICHMOND HILL INN

Account Number 7102489680

Page 2 of 2

**Described Debits (continued)**

<i>Date</i>	<i>Description</i>	<i>Amount</i>
	NSF/OD Effective Date 08/27/09	
08-28	WEEKLY OVERDRAFT FEE	25.00
<i>Total Described Debits</i>		<i>\$572.56</i>

**Daily Balance Summary**

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
07-31 Beginning Balance	-13,643.92	08-21	-13,814.92
08-04	-13,739.92	08-26	-13,850.92
08-07	-13,764.92	08-28 Ending Balance	-14,216.48
08-14	-13,789.92		



## SALES/ACCOUNTS RECEIVABLE

I. Accounts Receivable Pending As of: 7-31-2009  
 (Date of Reporting Period)

II. Sales (gross) During Reporting Period: 40,648.91

III. Collections of Accounts Receivable During Reporting Period: \$ 45,229.66

IV. New Accounts Receivables Generated During Reporting Period: \$ 903.25

Pending Pre & Post Petition	Total	Collectible	Uncollectible
0-30 DAYS	\$ 903.25	\$ 903.25	\$ 0
31-60 DAYS	\$ 1258.41	\$ 1258.41	\$ 0
61-90 DAYS	\$ 1884.62	\$ 0	\$ 1884.62
91-120 DAYS	\$	\$	\$
120 DAYS AND OVER	\$	\$	\$
TOTAL	\$	\$	\$

## INVENTORY (Cost Basis)

Beginning Date: \_\_\_\_\_ Ending Date: \_\_\_\_\_

### LIST BY CATEGORY OF INVENTORY USED FOR PRODUCTION OR RESALE\*:

CATEGORY	BEGINNING	USED	ADDED	ADJUSTED	ENDING
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
TOTALS	\$	\$	\$	\$	\$

\*Exclude capital items such as machinery and equipment and consumable items such as fuel and general supplies

**SALARY/COMMISSION/INDEPENDENT CONTRACTOR PAYMENTS**

Insiders\* (List name(s) and describe type of insider):

NAME	TYPE	AMOUNT PAID
		\$
		\$
		\$
		\$
		\$

**Non-Insider Employees**

Type (i.e., Salaried, Wage)

	AMOUNT PAID
<u>SALARIED</u>	\$ <u>56,292.30</u>
<u>WAGE</u>	\$ <u>21,432.70</u>
	\$
	\$

**Commission/Bonus Payments:**

	\$
	\$
	\$
	\$

**Independent Contractors:**

NAME	TYPE	AMOUNT PAID
<u>DANA KENDALL</u>	<u>MASSEUSE</u>	\$ <u>190.00</u>
<u>KATHLEEN PARRY</u>	<u>MASSEUSE</u>	\$ <u>105.00</u>
		\$
		\$

**Total Salary/Wage/Commission/  
Payments**

\$ 28,020.00

\* "Insider" is defined in 11U.S.C.  
Sec101(31)

## ACCRUED POST-PETITION LIABILITIES

\_\_\_\_\_ No accrued liabilities existed at the end of this reporting period.

— All accrued liabilities existing at the end of this reporting period are listed below or on the sheet (s) attached. Exclude current liabilities which are NOT past due

[illegible]

### Total Accrued Liabilities

\$ 11 103.72

### AFFIRMATIONS

1. Yes \_\_\_\_\_ No ☒ All tangible assets of this bankruptcy estate are adequately and properly insured and all other insurance required by law or prudent business judgment are in force.
2. Yes ☒ No \_\_\_\_\_ All insurance policies and renewals if applicable, have been submitted to the Bankruptcy Administrator.
3. Yes ☒ No \_\_\_\_\_ All tax returns have been filed timely and payments made. Copies of returns have been filed post-petition have been submitted to the Bankruptcy Administrator.
4. Yes ☒ No\* \_\_\_\_\_ All post-petition taxes have been paid or deposited into a designated tax account.
5. Yes ☒ No \_\_\_\_\_ New Debtor-In-Possession (DIP) bank accounts have been opened and have been reconciled.
6. Yes ☒ No \_\_\_\_\_ New DIP financial books and records have been opened and are being maintained monthly and are current.

\* If the response is "no", a listing must appear on the Accrued Post-Petition Liabilities sheet. The listing must include the name of the taxing authority, type of tax, the amount due and the period the tax was incurred.

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE WESTERN DISTRICT OF NORTH CAROLINA**

<b>IN RE:</b>	)	<b>09-10332/Chapter 11 Proceeding</b>
	)	
<b>THE HAMMOCKS, LLC d/b/a</b>	)	<b>CERTIFICATE OF SERVICE</b>
<b>Richmond Hill Inn,,</b>	)	
	)	
<b>Debtor.</b>	)	

---

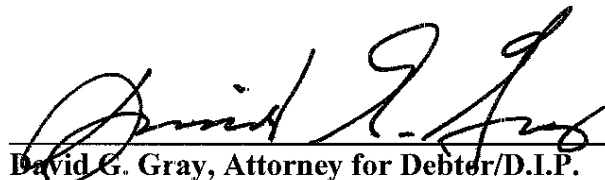
The undersigned certifies that copy of Monthly Status Report for the month of August, 2009 has been served by first class mail in a properly addressed envelope with adequate postage affixed on each of the following parties:

**Bankruptcy Administrator  
402 West Trade Street, Room 200  
Charlotte NC 28202-1669**

**Internal Revenue Service  
320 Federal Place  
Greensboro NC 27401**

**Securities & Exchange Commission  
Atlanta Regional Office  
3475 Lenox Road, Ste. 1000  
Atlanta GA 30326-1232**

This the 29<sup>th</sup> day of September, 2009.



**David G. Gray, Attorney for Debtor/D.I.P.  
N. C. State Bar No. 1733**

**WESTALL, GRAY, CONNOLLY & DAVIS, P.A.  
81 Central Avenue  
Asheville, North Carolina 28801  
Tel: (828) 254-6315  
Fax: (828) 255-0305**